

# Town of Markham Economic Overview

## High-Tech Capital: Leading the Way with Information Technology & Life Science Companies

Markham, strategically located in the heart of the Greater Toronto Area, is one of the fastest growing municipalities in Ontario with more than 300,000 people. More than 400 corporate head offices and over 800 high technology and life science companies are located in Markham. These two sectors generate a total employment of close to 33,000, or almost a quarter of the total employment of 123,000. High quality facilities, a highly educated and diverse workforce and a pro-business environment signify the many attributes that continue to attract world-renowned corporations to Markham, including IBM Canada, AMD, American Express, Motorola, Honeywell, Sun Microsystems, Johnson & Johnson and many others.

More recently, Markham has intensified its efforts to maintain economic momentum with the release of its economic strategy for the next decade – Markham 2020. As part of its economic competitiveness strategy, Markham will continue to attract highly-educated and skilled immigrants; build on its leadership position in the high tech and life science sectors; and reach out to global markets, both to bring investments into Markham as well as to provide Markham-based business with global opportunities.